LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 10/31/2016

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

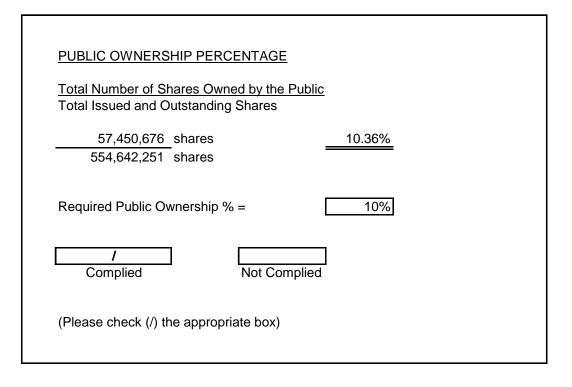
555,652,251 1,010,000

554,642,251

Number of Outstanding Shares (Common Shares) Less:

	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)		,	
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru)			
Edna F. Mendiola, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru)			
Roland J. Portes, Head of Operations			
Direct	0.00%	-	
Indirect (thru)			
Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
PIONEER INSURANCE	10.0070	102,020,000	010,140,001
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total	10.01/0	452,982,361	10,002,000
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	_	
Sub-total	0.0070	-	497,191,575
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r of Shares Owned by the Public			57.450.676

57,450,676



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ne cutt-off date		